

INDIA GELATINE & CHEMICALS LIMITED
77/78/79, Mittal Chambers, 228, Nariman Point, Mumbai – 400 021. INDIA
Tel : +91 22 2202 0341 Fax : +91 22 2284 5522
Email : igcl@indiagelatine.com, Web : www.indiagelatine.com
CIN – L99999GJ1973PLC002260

INDIA GELATINE & CHEMICALS LIMITED

Corporate Social Responsibility (CSR) Policy

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1. Objective & background

The objective of the company's Corporate Social Responsibility policy is to lay down guiding principles for proper functioning of the Corporate Social Responsibility (CSR) activities and also to attain sustainable development of society.

IGCL was established in 1973 & started its production of Ossein in 1975, the raw material for Gelatine. From the year 1997, the company commenced the manufacture of Gelatine. Today IGCL is listed on the Bombay Stock Exchange. The company has been engaged in the CSR related activities since many years and has contributed generously in many areas of social development.

2. Applicability

In order to carry out the charitable activities in a structured manner and to streamline and provide more focus and direction to the activities undertaken by the Company in its sphere, it is decided to formulate a policy on Corporate Social Responsibility (hereinafter described as "the Policy"). This policy has been prepared in line with the requirements of the Companies Act, 2013 (hereinafter described as "the Act").

3. Compliance to Section 135 of the Companies Act, 2013

Section 135 of the Companies Act, 2013 (hereinafter described as "Section 135") and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter described as "the rules") lays down the guidelines to be followed by companies incorporated under the Act while developing their CSR programmes.

Section 135 and the rules are applicable to the Company by virtue of crossing a net worth of rupees one hundred crore and a net profit of rupees five crore during a financial year.

4. CSR Committee

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The company had constituted a CSR committee (hereinafter referred to as 'Committee') consisting of following Directors.

- | | |
|--------------------------------|------------------------------|
| (i) Mr. Viren C. Mirani | Chairman & Managing Director |
| (ii) Mrs. Shefali V. Mirani | Executive Director |
| (iii) Mr. Jayprakash M. Tiwari | Independent Director |

The committee shall oversee the following:

1. To formulate and recommend to the Board the CSR Policy which shall indicate the activities to be undertaken by the Company in areas or subject, specified in Schedule VII and suggest the changes in the Policy, when required;
2. To formulate an annual action plan in pursuance of the CSR Policy including –
 - a the list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
 - b the manner of execution of such projects or programs;
 - c the modalities of utilization of funds and implementation schedules for the projects or programs;
 - d monitoring and reporting mechanism for the projects or programs, and
 - e details of need and impact assessment, if any, for the projects undertaken by the company;
3. To undertake and implement duly approved CSR projects or programs or activities within the Policy framework;
4. To report on CSR activities being implemented containing particulars as may be prescribed, in the Annual Report of the Company as required under the Act and the Rules;
5. To monitor the CSR Policy of the Company from time to time

5. The CSR Policy

The CSR policy once approved by the committee, and then the Board of Directors, shall act as a guideline and a framework for approving schemes under the policy, and their execution, monitoring and completion.....

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In doing so, this policy is formulated for recommendation by the Committee pursuant to the provisions of Section 135(3)(a) and Schedule VII of the Act read with corresponding Rules.

6. The CSR Budget

IGCL shall, in every financial year, spend at least 2% of the average net profits of the Company made during the three immediately preceding three financial years on its CSR activities as per the provision of Companies Act, 2013. The amount of expenditure to be spent for CSR and the projects, programmes or activities undertaken in each financial year will be recommended by the Committee which will be approved by the Board of Directors with or without modification at the succeeding Board Meeting. Thereafter, the committee to prescribe the modalities of execution of programmes and projects together with implementation schedules and monitoring process. The Committee to further control implementation as per definite time schedule and cost structure.

Surplus, if any, arising out of the CSR Projects/programmes shall not form part of the business profits of the Company

7. AREAS OF OPERATION

The registered office of IGCL is situated at Ahmedabad and the factory is located at Vapi, both in the State of Gujarat & Corporate office of the Company at Mumbai, the preference of CSR activities will be given to the local area and areas around where it operates.

However, other areas may also be covered if the CSR committee thinks the same to be appropriate.

8. AREAS OF CSR ACTIVITIES

The Company shall undertake any of the projects or programs or activities covered in Schedule VII to the Companies Act, 2013, as amended, or such other projects or programs or activities including new or ongoing projects or programs or activities covered therein as may be notified by the Ministry of

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Corporate Affairs from time to time as a part of the Corporate Social Responsibility (CSR). The activities mentioned in Schedule VII are considered as illustrative and not exhaustive. The Company shall be undertaking activities in the following areas:

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water 48[including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
- v. Protection of National Heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- vi. Measure for the benefit of armed force veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- vii. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympics sports;
- viii. contribution to the Prime Minister's National Relief Fund or Prime Minister's Central Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Schedule Tribes, other backward classes, minorities and women;
- ix. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central

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Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

- x. Rural development projects.
- xi. Slum area development.
- xii. Disaster management, including relief, rehabilitation and reconstruction activities.

9. Activities not to be counted as CSR by the Company

The following are the general exclusions

- a. Any amount of expenditure on an item not in conformity or not in line with activities mentioned in the sub-clauses 9.1 to 9.9 of clause 9 above.
- b. Amount spent on projects or programs or activities that benefit only the employees of the Company and their families.
- c. Contribution of any amount to a political party and feeder organisations.

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- d. Contribution to temples, churches ,mosques and other places of worship for undertaking an activity other than of a secular nature

10. CSR Monitoring and Reporting mechanism

The CSR Committee constituted by the Board of Directors shall oversee the implementation of CSR Policy. The CSR Committee will monitor and review the progress of CSR projects or programs or activities being undertaken or implemented Apart from the above, the Directors' Report of the Company shall include an annual report on CSR containing the particulars in the prescribed format.

11. Display of the CSR Policy in the website of the Company

This policy approved by the Board of Directors of the Company shall be available for viewing at the website of the Company i.e. www.indiagelatine.com

12. Validity and authority for modification/ amendments

This CSR Policy approved by the Board of the Company is effective from date of such approval and will be in force till such time it is modified or amended by the Board of Directors on recommendation of the Committee.